



London Capital Credit Union

the savings & loans co-operative

Something For You

Everyone and anyone could benefit from credit union membership. Ethical easy access savings accounts, budgeting accounts for all kinds of reasons, and low-cost loans, large and small, that reduce the need to borrow again. It's commonly known that credit unions are particularly helpful to people who are struggling for money, maybe on low income or facing a life crisis, but we are much more than that. Read on to find out how we can help you, your friends and your family or visit www.credit-union.coop

SCAN NOW



TO JOIN AND SAVE



Lowering the Cost of Homeowner Loans

Owning a property is not always plain sailing. Repairs and improvements can be very expensive indeed. We are introducing a new pricing structure that will reduce the cost of the Homeowner Loans for home improvements, especially for members using Salary Savings Schemes. If you are a homeowner and looking to improve or extend your home, it's definitely worth checking out our loan calculator on the website.

Fairness or Inequality?

The UK has very high levels of income inequality compared to other developed countries; the 9th most unequal incomes of the 38 OECD countries. The UK's wealth inequality is much more severe than income inequality, with the top fifth taking 36% of the country's income and 63% of the country's wealth, while the bottom fifth have only 8% of the income and only 0.5% of the wealth according to the Office for National Statistics. Inequality of wealth and income fell during the 20th century, but has been rising again since the 1980s. (Source: EqualityTrust.org.uk)

The credit union returns its profits to its members in the communities we serve and not to external investors. In our small but important way we help spread wealth more fairly.



Prevention is Better Than Cure

People facing problem debts are usually in that situation due to the emergencies that occur in life from time to time. It becomes a problem as people do not have the savings to carry them through the crisis period. Yes, we offer low-cost 'Saver Loans', but our primary objective is to get everyone saving for that 'rainy day'. A small regular sum soon mounts up into a nice little nest egg.

What Our Members Say

"London Capital Credit Union has been incredibly helpful and reliable in challenging times. I am grateful for the kind support provided when necessary. I greatly recommend it for both savings and loans, as it has definitely made a positive and memorable difference for me over the years."



Don't Get Caught Napping at Christmas

It comes around every year and the credit union is swamped with loan applications.

Why not set up a separate Xmas savings account for 2026?

What Our Members Say

"Clear, concise, information - no jargon. Favourable borrowing rates and, friendly knowledgeable staff."

Newsletter

Issue 36 - Winter 2025-26

Goodbye from Martin

Martin Groombridge joined the credit union as manager some 18 years ago when we had less than 500 members. We now have over 20,000. He is finally hanging up his calculator to spend more time with his books.

Martin said, *"I'm finishing a little earlier than my state pension date. I can only do this because I've saved so I can finish at 25 (Editors note/ please check?). Government plans to continue to extend the state pension age so my advice to credit union members is to keep on saving or you may be working until you turn 90!"*



The Saver Loan Principle

Our Saver Loan is the key to getting people shifting from reliance on debt into good savings habits. Trying to encourage saving can sometimes be like pushing water uphill. Nine out of ten people joining the credit union are enquiring about borrowing, so our 'Saver Loans' are key to getting new members into the savings habit, thereby reducing the need to borrow again later.

Eventually our borrowing members members rely on their savings rather than borrowing.



World Council

The World Council of Credit Unions

The World Council of Credit Unions (WOCCU) works to promote co-operative financial inclusion by engaging in international advocacy, development & education. Around the globe there are 87,914 credit unions in 118 countries improving the lives and communities of 393 million members. As a member of our Credit Union you are part of a huge international movement promoting mutual self-help. Spread the word.

A Little Saving Can Go a Long Way?

- Saving can give you freedom.
- Saving provides financial security.
- Saving means that you can take calculated risks.
- Fund your short/medium/long term plans.
- Allow you to help your children & grandchildren.

Making the Most of Pension Benefits

We are working with one of our employer partners to help their employees get the most from their employers' pension benefits. We are offering interest free loans to staff who have missed out on pension benefits so they can buy in to additional benefits at no extra cost. We are here to help.

What Our Members Say

"Having been a member of London Capital Credit Union for many years and I can say that the member services team have always been brilliant. I never ever had a problem with them, a lovely bunch that work there too, very helpful. I'd highly recommend them 100%. Thanks for always being nothing short of amazing!"

Kindness or Hate

Social media and the news are full of terrible stuff, with people spewing hate to divide us. Here is a little quotation and recommendation for us all to make the world a better place.

"Carry out a random act of kindness, with no expectation of reward, safe in the knowledge that one day someone might do the same for you."

Diana, Princes of Wales





Establishing a Credit Score with Our Security Loans

Like it or not, your credit score is important, so many young people are taking on credit cards as a way of building a credit history. This may work, but the temptation of a credit card is too tempting for many and they end up running up unaffordable debts. Our Security Loans are a very affordable way of taking out smaller loans, at very low cost. This helps establish a credit history that may well help in the future, but without the temptation of falling into expensive credit card debt.

'Your Money' - on our Website

As a co-operative, one of our goals is to provide education and information to help people make the most of their finances. The 'Your Money' section of our website www.credit-union.coop has information on:

- Budgeting & financial planning
- The turn2us benefits calculator
- Support with debt & borrowing
- Checking your credit report
- Help with money troubles
- Speak with our money advisors

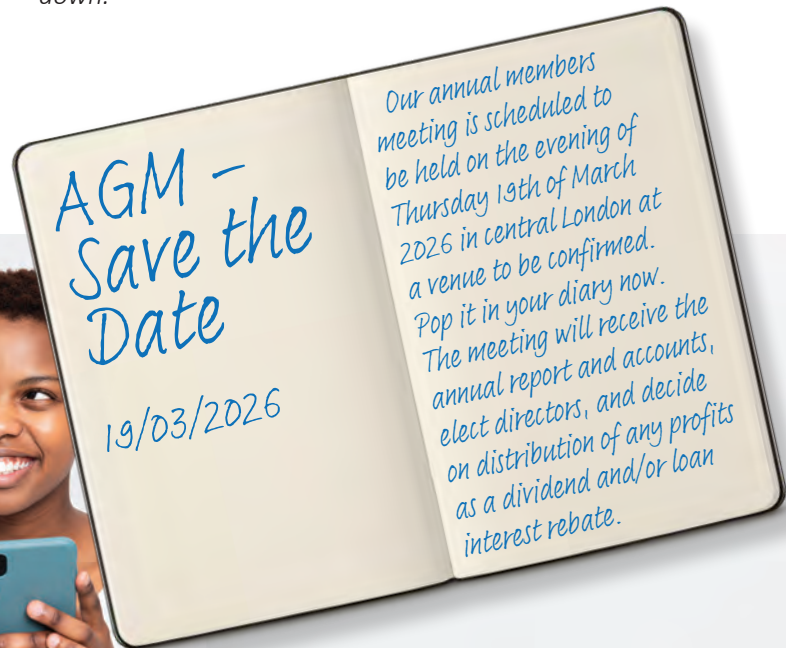
Why not check it out for some useful top tips.

Here to Help - Support with Loan Payments

If you have a loan from us and need a little help with managing repayments then please call us on this specialist / dedicated number- 0203 763 8397.

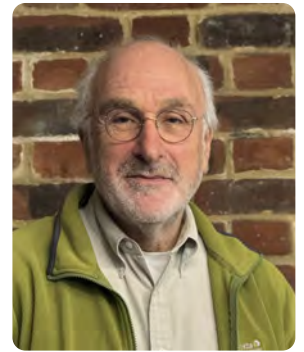
With this you can speak directly with one of our friendly Loan Support Officers who will find a way to help.

For all other enquiries call 0207 561 1786.



Meet the Volunteers- Robert Abbey

The credit union has a sizeable and growing number of paid staff, but our work couldn't be done without the work of our dedicated volunteers. One such volunteer is Robert who helps us with essential behind the scenes administration work.



He comes in once a week on his beloved Honda Super Cub 125cc motorbike to help out with the lending team, ensuring loans are issued speedily and accurately (whilst supping his decaf tea trying to avoid the credit union biscuit barrel).

Robert joined the former Rainbow Savers Credit Union back in 2005 before joining us in 2027 and is keen to help out in ensuring that affordable credit is available to members who might otherwise be forced into the hands of loan sharks. Having retired from work he is keen to help out with us and keep active too.

He said: "Volunteering is a great way to understand how the business works for the benefit of the members. I'd recommend volunteering if you have a little spare time. It's good work experience for people developing their career and time well spent for people when their working life is winding down."

Contact Us

Accessing Your Accounts

Register for online access through the 'London Capital Credit Union' app for mobile devices or the members secure area of the website at www.credit-union.coop. It's easier than you might think.

Mon	9am – 5pm	
Tue	9am – 5pm	* 9am – 1pm on first Tuesday every month
Wed	9am – 5pm	
Thu	9am – 5pm	
Fri	9am – 5pm	

*Closed for training from 1pm on 1st Tuesday of each month.

All forms are available via our London Capital Credit Union app or in the members secure area of the website at www.credit-union.coop. You can apply for a loan, withdraw savings or get a loan quotation day or night.

Jeremy Hopgood Rooms, Caxton House, 129 St John's Way, London, N19 3RQ

Tel: 0207 561 1786 | Email: info@credit-union.coop | Web: www.credit-union.coop

Office
Open to Visitors
by Appointment
Only

Our Loan Decisions

Our lending decisions are based on the following basic principles:

1. Do we trust the applicant to repay the loan?
2. Can the applicant afford the loan repayment?

Other lenders decisions may be based on a simple online credit score but our loans are assessed individually by humans, fellow credit union members who then decide whether to grant the loan.

To help people understand how we decide to approve a loan application, we have added a guide to the loans page of the website. It's human decision making to help with human issues. This guide is designed to help members understand our thinking so you can be best prepared if you should need to apply or re-apply for a loan.

Credit Union PrizeSaver

Monthly Free Prize Draw - Top Prize £5,000

Our members had won over £45,000 by the end of July with the Prize Saver monthly free prize draw. If you have savings with us, why not transfer £200 to a Prize Saver savings account to get the maximum 200 entries each and every month. Just get in touch and we can do the rest. More details on the savings page of the website www.credit-union.coop/savings-accounts

Earn a little Extra Cash- Recruit a Work Colleague

Recommend the credit union to your work colleagues and get a £10 recruitment bonus once they start saving with us. The more people you encourage to save with us the more you can earn. Last year our members received over £11,000 in recruitment incentives. Help us to encourage people saving by recommending a friend.

Greed & Morality

A few thousand years ago, the Greek thinkers Plato and Aristotle believed that greed, and desires for material wealth, would come at the expense of one's ethics- and that, "Greed would be at the root of personal immorality."



Voting & Your Credit Score

If you have not registered to vote then you really ought to do so now, it can even improve your credit score as banks and credit reference agencies usually take this into account when considering loan applications.

A common saying is that "politicians are all the same, in it for themselves". There are far too many stories that discredit those we elect to represent us, but they are not all the same. The only way we can do anything about it is by voting to remove them when they fail to uphold the ethical behaviour that we have the right to expect of them.

Visit <https://www.gov.uk/register-to-vote> or contact your local council.

Multiple Savings Accounts- Save a Little More

A single savings payment can be split into **any number of specially designed savings accounts** that will help you budget.

- | | | | | | |
|---|--|----|----------------|----|-----------------------|
| 1 | Rainy Day/
Emergency
(share one) | 8 | Season Tickets | 18 | Pets & Vets |
| 2 | Holidays | 9 | School Trips | 19 | Insurance |
| 3 | Children's
Accounts | 10 | School Uniform | 20 | Business costs |
| 4 | Funerals | 11 | Education | 21 | Home
Improvements |
| 5 | Weddings | 12 | Vehicle Costs | 22 | Housing
Deposits |
| 6 | Medical Costs | 13 | Birthdays | 23 | Electrical Goods |
| 7 | Dental Bills | 14 | Christmas | 24 | Retirement
Savings |
| | | 15 | Eid | | |
| | | 16 | Festivals | | |
| | | 17 | Shopping | | |

Password Amnesia?

We have a Mobile App to make it easier for members to use their accounts and provide full access outside our normal office opening hours. Good news for those of us who struggle to remember passwords, the App has fingerprint and facial recognition technology to make your life that bit easier.



The App is available to download free of charge. Search for 'London Capital Credit Union' through your App Store.

We are on Facebook
Join us, like us, and post your comments



Follow us on Twitter
@LdnCreditUnion



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Secure Savings | Ethical Investments | Low Cost Loans
Young Savers Accounts | Profit Sharing Dividends

Authorised by the Prudential Regulation Authority and regulated by the
Financial Conduct Authority and the Prudential Regulation Authority.
Firm No. 214094 | Reg. No. 513c

'Credit Union, the savings & loans co-operative'
is the trading name of London Capital Credit Union Ltd

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