

Promoting Saving, Dealing with Debt

Too few of us 'save for a rainy day' and then end up in a cycle of expensive borrowing as a result. According to statistics from the Money Advice and Pension Service:

- A guarter of UK adults have less than £100.
- Almost half of people who use credit are anxious about how much they owe.
- A third are anxious about the number of credit products they have.

Unlike others, we have no minimum savings and allow people to save a little from their salaries, through the bank, or by having some or all of their child benefit set aside as savings. The more people we have saving the more people will avoid problem debt and the more low-cost loans we can provide to help people reduce the costs of borrowing and getting themselves into the savings habit.

SCAN NOW



TO JOIN AND SAVE

Funeral Savings Accounts

There is little that we can be sure of in life. Death is the one unavoidable thing yet we never know when it might happen. According to the Consumers Association, Which? Magazine, the average funeral in the UK cost £4,184 in 2022, and prices have soared since then.

Consider opening a Funeral Savings Account with us to avoid additional stress when you and your family need it least. We would rather you use your savings than rely on our Saver Loans'.



Wise Words "It's not your salary that makes you rich, it's your spending habits."

Charles Jaffe, US Academic

Homerton Healthcare

Do you work with the Trust? Thanks to Unison, you now have access to our Salary Savings Scheme to make it easier to save and offers our lowest loan interest rates.

A full list of our 100+ employer partners is available on the savings page of our website. www.credit-union.coop/salary-savings.



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