



**SECTION E: YOUR FINANCES**

**28. You must list all loans, credit cards, overdrafts, catalogue accounts or any other sums owed including council tax arrears, mortgage or rent arrears, or recently cleared debts. Failure to disclose information below may lead to your application being declined. Continue on new sheet if necessary and ask if you need clarification.**

Creditor	Purpose	Original amount	Balance owing	Repaid at £/month

**29.** I have un-discharged County Court Judgments against me      Yes       No

**30.** I have, or am considering,

Insolvency       Debt Management Plan       IVA       DRO with Creditors       Not Applicable

**NB** A dishonest answer in this loan application may constitute the criminal offence of ‘obtaining monies by deception’, for which the maximum prison sentence is 10 years imprisonment. Failure to disclose this WILL lead to the application being rejected.

**SECTION F: DECLARATION: (Please read carefully before signing. Ask if any part is not clear.)**

- I am not indebted to any other Credit Union, bank or loan agency, either as a borrower or guarantor, except as stated previously on this application form.
- I understand that if I fail to repay the loan (default) I will be liable for the costs of recovery including legal costs and a £100 administrative charge towards the Credit Unions costs.
- I agree to permit the credit union to share information about my loan with credit reference agencies if they deem it necessary. (NB a negative report will not necessarily effect your application)
- I understand that I will be required to maintain the minimum savings level of £7.00p per week or £30.00p per month throughout the term of my loan.
- I understand that I may not withdraw savings until my loan is repaid.
- I’ve read and understood the data protection statement below regarding data sharing and agree to information being shared with credit reference agencies & for project monitoring purposes with credit union funders.
- The statements herein are made for the purpose of obtaining a loan and are true to the best of my knowledge

**Member Checklist:**       Have you completed every section on both sides of the loan application form?  
 Have you included two months most recent bank statements with your application?  
 Have you included your most recent payslip if working?

**Data Protection Statement:** We may use credit reference and fraud prevention agencies to help us make decisions and assist in debt recovery. If you would like to read the full details of how your data may be used please visit our website at [www.credit-union.coop](http://www.credit-union.coop) or phone 0207 561 1786 or ask one of our staff. By signing this application you are confirming your agreement to proceed you are accepting that we may use your information in this way.

**31.** Applicant Signature \_\_\_\_\_ **32.** Date   /   /

**THE SECTION BELOW IS FOR OFFICE USE ONLY - LOANS PANEL MEMBERS TO COMPLETE:**

We  Approve     Decline a loan for £ ..... Approved Date:   /   /

To be to repaid at £ ..... plus savings of £ ..... per  Month     Fortnight     Week

Signed by  
 Authorised Signatories  
  
 Print name .....

Print name .....

Member notified of decision & that agreement is ready to sign

Name ..... Date:   /   /